



# GENIESWAP WHITEPAPER



Audited by:  CERTIK

## DISCLAIMER

The goal of this white paper is to introduce Genieswap - a blockchain based project in the crypto industry to potential community members who want to join the Genieswap community in the course of the planned GENIE Token launch / mint phase or "Initial DEX Offering" ("IDO"). The information set out below is not to be considered exhaustive and does not constitute any element of a contractual relationship. Its sole purpose is to provide potential token holders with relevant and appropriate information so that they can decide whether to carry out a thorough analysis with the intent to acquire GENIE tokens.

Nothing in this white paper shall be construed as a prospectus of any kind solicitation of investment, nor does it in any way relate to an offer or solicitation to buy any securities in any jurisdiction. This document is not prepared in accordance with the laws or regulations of any particular jurisdiction and is not subject to any laws or regulations intended to protect investors in any jurisdiction. Certain statements, forecasts and financial information contained in this white paper constitute forward looking or pro-forma statements and information. Such statements or information involve known and unknown risks and uncertainties that may cause actual events or results to be material differ from the projections or results implied or expressed in such forward-looking statements.

Blockchains, smart contracts and cryptocurrencies are all cutting edge technologies and as such there is a risk of complete failure, however small the chance may be.

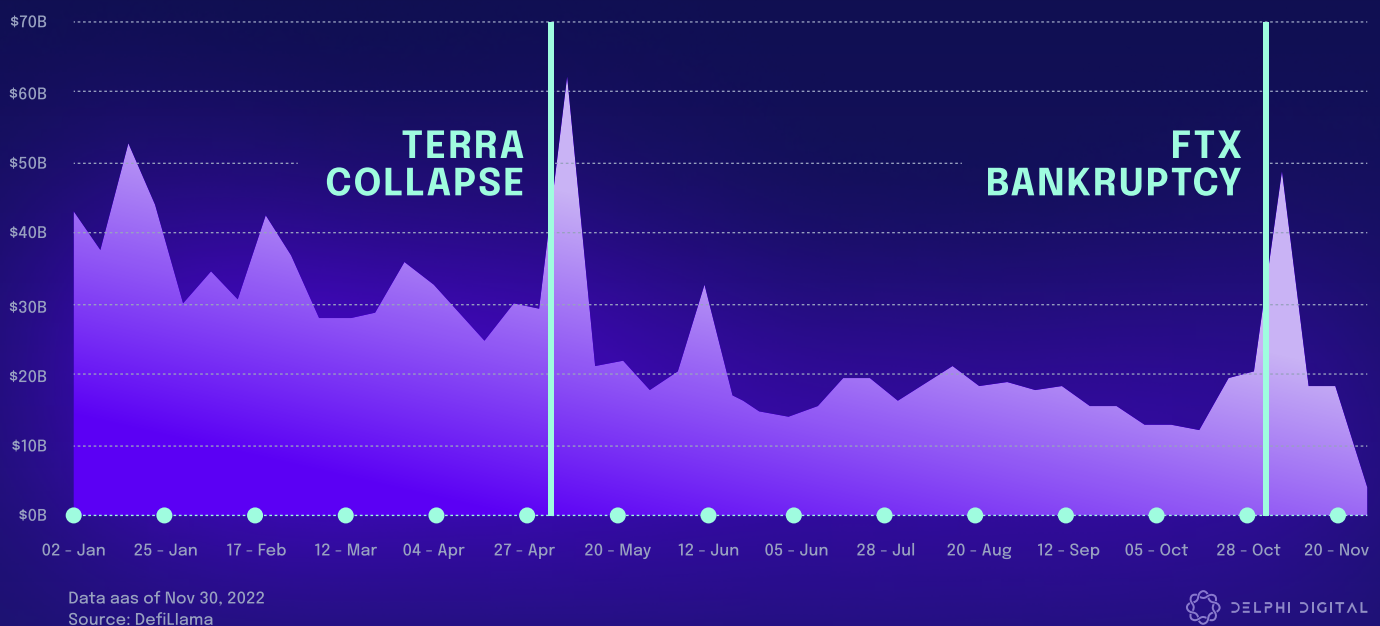
Investing in GENIE tokens can result in monetary losses up to total loss over short or long periods of time. If you invest in GENIE Token, you should expect that the GENIE Token may be subject to large/very large rate/price fluctuations. The information published in this white paper and on the website [www.genieswap.com](http://www.genieswap.com) and its associated subpages and subdomains does not guarantee that investors in GENIE Token will not lose money. By investing in GENIE Token, you accept our terms and conditions published on [genieswap.com/terms](http://genieswap.com/terms).

# INTRODUCTION

In the wake of the FTX collapse users flocked to DeFi in record numbers. Exhausted by the constant hacks and without faith in centralized systems, Uniswap and other DEX's were the solution users desperately needed to reduce risk, fees and unwanted counterparties.

## DEX VOLUME SPIKES AFTER FTX COLLAPSE

Total Weekly DEX Volume Since Jan 2022



More than ever retail traders are now educated and moving toward decentralized exchanges.

Celsius, Block-Fi, Genesis, Digital Currency Group and dozens of other companies collapsed as centralized entities failed to manage a rapid decline in cryptocurrency prices.

# WHAT IS A DECENTRALIZED EXCHANGE?

A decentralized exchange is a crypto currency exchange where the user interacts entirely with smart contracts on a decentralized blockchain. In this system, there is no centralized server (As is the case with FTX, Coinbase or Binance)



Using the constant product formula, these smart contracts are able to determine a price curve based on the ratio of assets within the pool.

Liquidity providers provide assets to each side of the pool and earn fees. This allows for fully decentralized trading. The importance of this innovation cannot be overstated.

Decentralized exchanges remove the need for trusted intermediaries, prioritizing decentralization, censorship resistance, and security.



# THE GENIESWAP DEX

Genieswap and the GENIE token are a new multi chain decentralized exchange launching on Ethereum , Binance Chain  and Tron  in 2023.

The Genieswap interface provides an easy to use way to trade cryptocurrencies across chains and provides an on and off ramp feature into FIAT currencies.

Genieswap aims to connect all frequently used blockchains in one place, creating a marketplace that allows the user to get access to all projects across the web3 world.

The dire need for a trust-less and easy way to on/off ramp FIAT currencies is part of the problem Genieswap is solving. Genieswap provides a secure payment solution that eliminates counter party risk as much as possible.

# GENIE TOKEN

The GENIE token is only available to mint for one year from the date of launch. Once the mint phase is over, no more GENIE token can ever be minted, which makes the GENIE token deflationary.

While most tokens inflate, GENIE aims to give stability through constantly minimizing the supply.

A portion of the platform fees generated by trading will be used to buy back and burn (take out of circulation permanently) the GENIE token.

The token itself provides real utility to the users of the DEX, giving them the possibility of participating in new projects through a launchpad, as well as other features that will be announced and implemented in the near future.

The GENIE token will have as much utility as possible, while creating a sound economic rational for holding the coin. The development team constantly works on these improvements, ensuring Genieswap is competitive with any modern DeFi Platform.

# GENIESWAP FEES

There will be a **0.5% fee** taken on swaps through Genieswap. This swap fee is competitive with other third party fees, but with easy access to different chains.

Genieswap fees will be used to buy and burn the GENIE token.

## TOKEN LAUNCH

The GENIE token is available for a limited time. For 365 days following launch, the token will be available to mint through the launch application.

Every month except 2 and 4 the time weighted average (TWAP) mint price of the token will increase.

The initial price for the token is **\$0.01**. The following rate increase schedule will apply for each month of the launch:

### MONTH



Users who enter into the first month receive the best rate and are incentivized to mint before the large, **50% rise in price** in the third month.

After the fifth month, an additional tenth of a penny (**\$0.001**) is added to the price each month, from month 11 to 12 the price jump is (**\$0.002**).

When the 365 Day period elapses, an **additional 25%** of the token supply will be minted for the founding team. An **additional 10%** will be minted for liquidity.



# REFERRAL PROGRAM

During the mint phase, users can refer friends and earn commission. For every referral that mints coins, the referrer receives an additional **5% of the GENIE tokens minted as commission.**

In addition to the 5% token commission, referrers receive rewards in **ETH/USDC/USDT/DAI/WBTC** for every mint their referrer makes. These rewards increase as the total amount of minted funds the referrer is responsible for increases.

## DOLLAR AMOUNT - PERCENTAGE OF THE MINT FUNDS EARNED

<b>\$10,000 - \$25,000 - 5%</b>	<b>\$100,000 - \$250,000 - 12%</b>
<b>\$25,000 - \$50,000 - 7%</b>	<b>\$250,000 - \$500,000 - 15%</b>
<b>\$50,000 - \$100,000 - 9%</b>	<b>Above \$500,000 - 22%</b>

## EXAMPLE

The following example shows three mints from a single referral link. This referral link generates a total of **\$275,000** in minted funds.

The user's commission is as follows: 5% of the minted GENIE at the currently set TWAP, and an additional **\$35,750** in ETH/USD/USDC/DAI/WBTC.

## THE BREAKDOWN OF THESE COMMISSIONS IS AS FOLLOWS:

**\$1,250** for the first \$25,000 submitted  
**\$4,500** for the next \$50,000 submitted by his users, **totaling** \$75,000  
**\$30,000** for the last \$200,000 submitted by his users, **totaling** \$275,000

The referral program only has one level and will end after the mint phase is over.

<b>\$0-\$25,000</b>	<b>5% + 5% minted GENIE</b>	<b>\$100,000-\$250,000</b>	<b>12% + 5% minted GENIE</b>
<b>\$25,000-\$50,000</b>	<b>7% + 5% minted GENIE</b>	<b>\$250,000-\$500,000</b>	<b>15% + 5% minted GENIE</b>
<b>\$50,000-\$100,000</b>	<b>9% + 5% minted GENIE</b>	<b>Above \$500,000</b>	<b>22% + 5% minted GENIE</b>



# SPECIAL MOUNTAIN WOLF PROMOTION



GENIE token staking packages will be available exclusively for Mountain Wolf users as part of a special partnership promotion.

**Users who buy and lock GENIE for 365 days (1 year), receive an additional 15% APY** on their GENIE tokens. This promotion duration is the same as the mint phase.

## ROADMAP

### MISSION/VISION

Our mission is to be a decentralized multi-chain marketplace, directly linked to the FIAT world, that offers all the advantages of a DEX without being stuck in web3 – easy in, easy out.

Our vision is to be part of the evolution of the cryptocurrency world, creating a gateway for people to participate in web3.

### OUR EDGE

Genieswap provides an edge over standard decentralized exchanges in two big ways:

- \* Better token economics (tokenomics)
- \* FIAT on and off ramp

### BETTER TOKEN ECONOMICS & REFERRAL REWARD RATES

The Genieswap token has superior tokenomics to competitor decentralized exchanges. Due to the buy and burn nature of Genieswap, GENIE tokens are constantly taken off the market. This removes them permanently so they cannot be sold.



# LAUNCHPAD

The launchpad brings another use case and more utility to the GENIE token, staking GENIE grants yield in form of new projects tokens, giving brand new and upcoming projects a kickstart while offering the GENIE holders stability through locked tokens. These features combined with a deflationary token are designed to give stability and potential to the project.

## FIAT ON AND OFF RAMP

Unlike other decentralized exchanges, Genieswap has the unique ability to on ramp and off ramp users into cryptocurrency from FIAT currencies. This is a huge advantage to investors who do not want to risk storing their funds on a centralized exchange.

Genieswap provides a direct way to bring funds into DeFi without the risk of storing funds on a centralized exchange.

By converting the FIAT directly through a payment provider, you will have instant access to your crypto in your own wallet, always keeping your keys, while trading on our decentralized platform.


Full control of your assets, eliminating nearly 100% of counter party risk, which is one of the greatest risks involved in the space.

By eliminating the counter party risk for users, Genieswap provides a platform that essentially offers a hybrid solution, giving the users full custody over their funds, this feature is unique.

## MULTI CHAIN SUPPORT

After the initial launch, Genieswap will move to add support for additional chains. The following chains will eventually be supported:

 Binance  Ethereum  Tron

 Polygon  Optimism  Arbitrum

## CROSS CHAIN SWAPS

In addition to supporting multiple chains, Genieswap may also implement a cross chain swap. A cross chain swap allows users to swap coins between chains.

If a user wants to swap Ethereum for BNB without the use of a cross chain swap, users would need to use a centralized exchange.

With the addition of cross chain swaps, users can rely on trust-less technology to trade assets across chains, rather than using a centralized exchange.

Our user could swap Ethereum for BNB without requiring an intermediary.

## LAUNCH PADS

To bring new projects into the market and further improve the token economics of GENIE, new project teams will be able to list their token on the Genieswap launch pad.

Launch pads provide a project visibility on the Genieswap platform. In return, these projects allow GENIE token stakers to earn a APY by staking their token. Launch pads create a pool of new holders for the token and builds awareness.

## FUTURE FEATURES

As a trust-less, decentralized platform, Genieswap is ideal for a variety of applications. We are always interested in launching new applications to further the Genieswap's feature set.

## CONCLUSION

Genieswap is a new multi chain DEX and launchpad going live in 2023. The team behind Genieswap aims to stay on top of the latest developments in DeFi, always innovating and ensuring the best experience for its users.

# MINTING PHASE / IDO-DETAILS

Key technical and economic IDO details:

Token Name: GENIE

Token Standard: ERC-20\*

Platform: Ethereum blockchain

Token Type: Utility-Token

Reason for Token: Give users utility and benefits, enhancing the DEX experience

Supply: Starts with 0 supply, mint phase for 365 days, then deflationary

Mechanics: Buy & burn, decreasing supply of token

Features: Launchpad in Q3 2023, more features to be announced

Key detail: Deflationary nature through limited supply and buy & burn

Minting starts: **01.02.2023**

Minting ends: **01.02.2024**

Audit:  CERTIK

Minting DAPP: [launch.genieswap.com](https://launch.genieswap.com)

Genieswap platform: [app.genieswap.com](https://app.genieswap.com)

By participating in the mint process you will need to agree to Genieswap's terms, please make sure to read them thoroughly before proceeding.



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